Press Release **For Immediate Release**

The Grand Outlet - East Jakarta, Karawang: The Biggest International Luxury Brand Shopping Destination with Daily Unbeatable Discounts

- The Grand Outlet - East Jakarta, Karawang offers an unparalleled daily shopping experience for international luxury brands at attractive prices, catering to lifestyle shoppers and fashion enthusiasts.
- Beyond Indonesia's natural beauty and cultural richness, the arrival of The Grand Outlet—East Jakarta, Karawang as the biggest luxury outlet mall in the country enhances its appeal as a must-visit destination for domestic or expats.
- Since its opening, the property has become home to numerous international luxury brands, including Coach, Kate Spade, Michael Kors, Bally, Boss, Calvin Klein, Tommy Hilfiger, New Balance, New Era, Victoria's Secret, Pandora, The North Face, Timberland, Adidas, Nike and other brands.
- The Grand Outlet—East Jakarta, Karawang will host its Grand Opening celebration on July 17, 2024. The event will feature an array of exciting activities, including a special live performance by Rossa on July 21, 2024, a major shopping incentive with huge benefit such as instant cashback of up to Rp 450.000 every day, and a lucky draw with the grand prize of a Mitsubishi X-Force Ultimate car for the period June 17 – September 16, 2024.

Karawang, June 27, 2024 - The joint venture between **Tuan Sing Holdings Limited** and **Mitsubishi Estate Group** has successfully launched **The Grand Outlet - East Jakarta, Karawang** as Indonesia's biggest international luxury outlet mall. Since its official opening last December, this outlet mall has positioned itself as a unique shopping destination, offering hundreds of global brands at lower prices with discounts of up to 70% daily. Focusing on a variety of both fashion and F&B selections, customer experience, premium customer facilities, accessibility, strategic location, and exclusive shopping comfort, The Grand Outlet - East Jakarta, Karawang has become a top shopping destination for domestic or expats.

"We are very proud of the achievements of The Grand Outlet - East Jakarta, Karawang since its soft launch on December 2023. By offering a luxurious shopping experience with savings of up to 70% every day, we have attracted the attention of not only local customers but also expats. Our vision is to make this outlet mall the premier shopping destination in Indonesia, offering hundreds of luxury and international brands with great savings and exclusive shopping experience up to international standards," said **Patrick Tan & Junichiro Kinoshita, Directors of PT Karawang Outlet Mall.**

Embracing the Green Urban Space concept, this property combines retail luxury with open green spaces for everyone to enjoy. "Besides shopping, we want to provide a welcoming

environment for relaxing and spending time with family and friends. Additionally, The Grand Outlet offers a wide range of gastronomic choices, a spacious, comfortable food court filled with many food selections to meet everyone’s tastebuds, and an interactive kids playground," they added.

Housing more than 100 brands with various categories, from luxury brands, fashion, sports, kids, accessories, food & beverages, this outlet mall provides a one-stop shopping solution for complete lifestyle needs. Visiting the biggest outlet mall in Indonesia is like a journey to discover treasures in the form of international brand products at the lowest prices in every store. With this new international-standard shopping tourism destination, Indonesians no longer need to fly abroad to shop, as their favourite international brands are now available at this outlet mall with the best prices and daily discounts. Luxury shopping but always saving, always at The Grand Outlet - East Jakarta, Karawang," added **Anderson Chong, General Manager of The Grand Outlet - East Jakarta, Karawang.**

With a strategic location and relatively close to Jakarta and Bandung, this property also offers various facilities to support customer shopping convenience. One of the amenities includes a free shuttle bus service from downtown Jakarta and Karawang. Additionally, the high-speed train service, which will start operating soon, will be conveniently located just 4 km from the property.

Furthermore, The Grand Outlet—East Jakarta, Karawang will soon hold a **Grand Opening** celebration on July 17, 2024. This celebration will feature a great shopping program with the best discounts, cashback shopping vouchers up to Rp450.000, a lucky draw with a grand prize of a Mitsubishi X-Force Ultimate car, and a special live performance by Rossa on July 21, 2024.

This Grand Opening marks an important milestone in the journey of The Grand Outlet – East Jakarta, Karawang which is expected to continue providing exceptional experience and pampering visitors with special offers and comfortable facilities. The Grand Opening of The Grand Outlet – East Jakarta, Karawang represents a significant milestone, promising an unparalleled shopping experience with special offers and excellent facilities. It's the ultimate destination for luxurious yet affordable shopping, diverse culinary delights, and memorable family moments.

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About PT Karawang Outlet Mall

PT Karawang Outlet Mall is a 50:50 joint venture between Tuan Sing Holdings Limited and Mitsubishi Estate Group, with a vision to provide a world-class shopping destination where visitors can experience retail shopping in a lush urban space and entirely own The Grand Outlet - East Jakarta, Karawang. This international luxury outlet mall is strategically located in Karawang – a rapidly developing economic hub that connects Indonesia's capital, Jakarta,

and the third-largest city, Bandung. The Grand Outlet - East Jakarta, Karawang will feature 180 stores, offering a variety of luxury lifestyle brands and dining options, covering an area of 9 hectares with a leasable area of 26,000 square meters. For more information about The Grand Outlet - East Jakarta, Karawang, please visit https://grandoutlets.com/

About Tuan Sing Holdings Limited

Tuan Sing Holdings Limited is a regional investment holding company primarily focusing on real estate development, investment, and hospitality. Over the years, the Group has developed a portfolio of strategically located real estate assets in Singapore and the surrounding region, building a reputation for delivering quality and prestigious developments. Tuan Sing also holds a 44.48% stake in Gul Technologies Singapore Pte. Ltd., a manufacturer of printed circuit boards with factories in China. Since celebrating its 50th anniversary in 2019, Tuan Sing has embarked on a business transformation to reposition itself from a niche developer to a significant regional player with a presence in commercial, residential, and hospitality properties in major Asian cities in Singapore, China, Indonesia, and Australia. Leveraging its strengths and track record in property development and investment across various property segments, Tuan Sing participates in large-scale integrated developments and city-building as it enters the next growth phase. For more information about Tuan Sing Holdings Limited, please visit https://www.tuansing.com/

About Mitsubishi Estate Group

Founded in 1937, Mitsubishi Estate Co., Ltd. ("MEC") has a long history of excellence as one of the largest comprehensive real estate companies engaged in a wide range of global businesses in various fields related to real estate. MEC focuses on high-quality projects such as office buildings and residential, industrial, and retail properties across countries like the United States and the United Kingdom, Australia and Asian countries such as China, Singapore, Indonesia, Vietnam, and Thailand. MEC's core mission is to contribute to society through urban development, providing integrated environments. For more information about Mitsubishi Estate Group, please visit https://www.mec.co.jp/en/