TUAN SING HOLDINGS LIMITED

(Company Registration No. 196900130M)

PRESS RELEASE

Tuan Sing Holdings announces reposition and rebranding of Hyatt Regency Perth

Both parties have mutually agreed to end the hotel management agreement on 31 August 2024

Hyatt Regency Perth from the exterior on 99 Adelaide Terrace in Perth.

Perth, AUSTRALIA, 1st July 2024 – Tuan Sing Holdings Limited, together with its subsidiaries, announced today that its indirect wholly-owned subsidiary, HR Operations Pty Ltd ("HRO"), has entered into a deed of termination and release with Hyatt of Australia Limited ("Hyatt") and Hyatt Services Australia Pty Limited ("Hyatt Services") for the management of Hyatt Regency in Perth, Western Australia. The property will be re-positioned and rebranded following the termination of the hotel management agreement.

Hyatt Regency Perth will cease to be a Hyatt-managed hotel on 31 August 2024.

This announcement from Tuan Sing Holdings is part of the group's long-term strategy to expand its hospitality business across the Asia-Pacific region. Tuan Sing currently maintains

several hospitality assets including the Grand Hyatt Melbourne and the recently acquired Fraser Residences River Promenade in Singapore, a newly completed mixed-use property in a prime location that features serviced apartment units and hospitality offerings.

The hospitality portfolio of Tuan Sing will be further expanded upon the completion of the Opus Bay project in Batam, Indonesia, an integrated township currently under development that includes hospitality components.

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ABOUT TUAN SING HOLDINGS LIMITED

Tuan Sing Holdings Limited is a regional investment holding company with interests mainly in real estate development, real estate investment and hospitality. Over the years, the Group has developed a portfolio of strategically located real estate assets in Singapore and across the region and established a reputation for the delivery of good quality and iconic developments.

Since marking its Golden Jubilee in 2019, Tuan Sing has embarked on a business transformation to reposition itself from a niche developer to a major regional player with a presence in commercial, residential and hospitality properties in various key Asian cities across Singapore, China, Indonesia and Australia. The Group also holds a 44.5% interest in Gul Technologies Singapore Pte Ltd., a printed circuit board manufacturer with manufacturing plants in China.

Leveraging on its strengths and track record in property development and investment across a diverse range of property segments, the Group intends to participate in large-scale integrated developments and townships as it enters the next phase of growth.

For more information on Tuan Sing Holdings Limited, please visit http://www.tuansing.com.

Issued by FCR (Financial & Corporate Relations Pty Limited) on behalf of:
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