TUAN SING HOLDINGS LIMITED
(Company Registration No. 196900130M)

PRESS RELEASE

Tuan Sing Announces Planning Application for Iconic Mixed-Use Redevelopment at Melbourne's Premier Intersection

Grand Hyatt Hotel Melbourne along with various retail spaces will undergo a revitalisation which will introduce a dynamic luxury retail and F&B precinct

MELBOURNE/SINGAPORE - 14 November 2024 - Grand Hotel Group ("GHG"), a wholly-owned subsidiary of Tuan Sing Holdings Ltd, announced today it has instructed Urbis Ltd to submit a Town Planning Application to the City of Melbourne for a major mixed-use redevelopment of its properties at 121-131 Collins Street and 23-25 George Parade ("the Property").

This transformative project aims to redefine the landmark location in Melbourne, infusing it with modern, luxury amenities while preserving its historic character.

The Property, which currently houses the 550-room Grand Hyatt Hotel along with various retail spaces, will undergo a revitalisation of its podium from levels 4 to 9B, which will introduce a dynamic luxury retail and F&B (food and beverage) precinct.

GHG's plans for the podium include a complete transformation of the façade, designed to enhance the streetscape and increase engagement along Collins Street, bringing new energy to this vibrant part of Melbourne's "Paris End."

Revitalising Melbourne's Iconic "Paris End" with Sustainability at Heart

GHG's proposed redevelopment seeks to retain much of the existing podium structure, allowing business operations for tenants and the Grand Hyatt Hotel to continue as usual.

The renovation will focus on sustainable adaptive reuse, including façade modifications, extensive refurbishment, and reconfiguration of spaces. The design reimagines the space with a goal of enhancing the public realm through inviting entrances and increased foot traffic, enriching Russell Street, Flinders Lane, and George Parade with a new level of life and activity.

Upon completion of the redevelopment works, and subject to regulatory approvals, the site will encompass approximately 84,500 square meters in total Gross Floor Area (GFA).

Commenting on this exciting project, Mr William Liem, Chief Executive Officer of Tuan Sing, says "The vision for this project is to set a new benchmark for adaptive reuse in Melbourne. The podium redevelopment at 123 Collins Street will redefine connectedness and activation at one of the most prominent intersections in Melbourne's storied Paris End. We're embracing the opportunity to extend the life of an iconic building while enriching the public realm through thoughtful design and sustainability,"

"With the right approach, this transformation can be an architectural statement of our environmental stewardship. By reimagining rather than rebuilding, we're pursuing an inherently sustainable vision that supports a thriving, connected, and culturally vibrant Melbourne for generations to come," Mr Liem stresses.

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For more information on Tuan Sing Holdings Limited, please visit http://www.tuansing.com.

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