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## PAPERS USED

In line with Tuan Sing's continuing efforts to promote environmental sustainability, the papers used in this Annual Report are all Forest Stewardship Council™ ("FSC™") certified and made from chlorine-free recycled and virgin pulps.

Cover – Antarctic Snow Cambric, 280gsm

Review pages – Satimat Green, 135gsm

Financial pages – Green Forest, 100 gsm

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## CAUTIONARY STATEMENT

This Annual Report provides readers with information that management believes is required to gain an understanding of Tuan Sing's current results and to assess the Company's future prospect. Accordingly, certain statements herein, including statements regarding future results and performance, are forward-looking statements based on current expectations. Words such as 'expects', 'anticipates', 'intends' or the negative use of these terms and other similar expressions of future performance or results and their negatives are intended to identify such forward-looking statements.

These forward-looking statements are based upon current expectations and assumptions regarding anticipated developments and other factors affecting the Group. They are not historical facts, nor are they guarantees of future performance or events. They involve assumptions, risks and uncertainties. The actual future performance or results may differ materially from those expressed or implied by these forward looking statements as a result of various important factors. These factors include but not limited to, economic, political and social conditions in the geographic markets where the Group operates, interest rate and foreign currency exchange rate movements, cost of capital and availability of capital, competition from other companies and venues for sale/manufacture/distribution of goods and services, shift in demands, customers and partners, and changes in operating costs. Further details of potential risks and uncertainties affecting the Group are discussed in "Business Dynamics & Risk Factors Statement" in this Annual Report. Unpredictable or unknown factors not discussed in this report could also have material adverse effects on forward-looking statements.

Readers are cautioned not to place undue reliance on these forward-looking statements which speak only as of the date of this report. Except as required by any applicable law or regulation, the Group expressly disclaims any obligation or undertaking to release publicly any updates or revision to any forward-looking statements contained herein to reflect any change in the Group's expectations with regard thereto or any change in events, conditions or circumstances on which any such statement is based.

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Definitions, acronyms, and abbreviations as contained in the Glossary and their translation in Chinese are intended solely to provide a useful and convenient guide to readers. They should therefore not be relied upon as providing a definitive view of the subject matter to which they relate.

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## USE OF TERMS

In this Annual Report, unless the context otherwise requires, 'Tuan Sing', 'the Group', 'we', 'us', and 'our' refer to Tuan Sing Holdings Limited and its consolidated entities, Statement of financial position" and "balance sheet" are used interchangeably, and any reference to 'this Annual Report' is a reference to this Annual Report. For other terms used in this report, please refer to "Glossary 术语汇编".

## FIGURES

Figures in parentheses in tables and in the Financial Statements are used to represent negative numbers.

## FEEDBACK

The Annual Report is a key document in our communication with our shareholders and other stakeholders. If you have any questions or feedback, we would very much like to hear from you. Please contact us at <http://www.tuansing.com/ContactUs/Feedback.aspx>



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