

INSIDE OUR REPORT

INSIDE OUR REPORT

Design Concept inner front cover

COMPANY AND STRATEGY

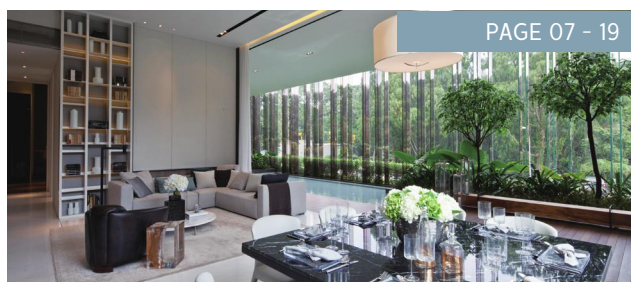
to provide an overview direction of our company

PAGE 01 - 06

Our Vision and Mission	01
Our Corporate Profile 集团概况	04
Our Value Statement	05
Our Business Strategy	05
Our Competitive Edge	05
Our Business Philosophy	06

HIGHLIGHTS OF THE YEAR

summary of key performance in 2015



Delivering Our Strategy	07
Key Events	08
Key Figures	09
Group Financial Highlights	10
Group Quarterly Results	11
Five-Year Performance	12
Portfolio Highlights	17

CORPORATE STEWARDSHIP

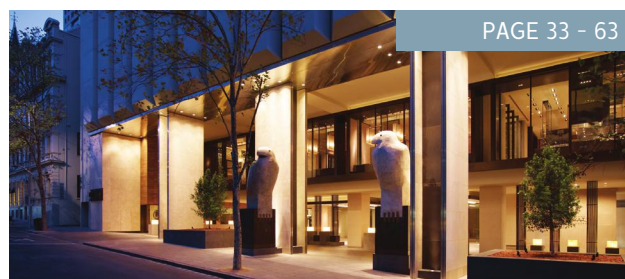
how our Board and key management lead from the front

PAGE 20 - 32

Message to Shareholders 致股东书	20
CEO & CFO's Responsibility Statement	23
Directors' Profile	24
Management Profile	27
Awards & Accolades	30

MANAGEMENT DISCUSSION AND ANALYSIS

how we set out to create value and how we perform during the year



CEO's Review of Operations	33
Property	34
Hotels Investment	38
Industrial Services	42
Other Investments	43
Group Property Portfolio	44
CFO's Review of Financial Performance	46
– Overview	46
– Financial Performance	47
– Financial Position	48
– Earnings Per Share	48
– Dividend & Shareholders' Return	49
– Cash Flow & Liquidity	50
– Borrowings & Debt Securities	51
– Capital Structure Management	52
– Treasury Management	52
– Financial Risk Management	53
– Sensitivity Analysis	53
– Critical Accounting Policies	53
– Critical Accounting Estimates & Judgements	53
– Additional Information:	
How to understand our financial statements	54
Managing Risk in Delivering Our Strategy	56
Business Dynamics & Risk Factors Statement	58

SUSTAINABILITY REPORT

how we balance social responsibility with commercial viability

PAGE 64 - 74

Sustainability at Tuan Sing	64
Investor Relations	66
Labour Practice & Conducive Workplace	68
Supply Chain Management	70
Environment Initiatives	71
Community Involvement	73

CORPORATE INFORMATION

practical information for shareholders

PAGE 75 - 80

Corporate Data	75
Corporate Structure	76
On the Stock Market	78
Financial Calendar	80

CORPORATE GOVERNANCE

how we are committed to high standards of corporate governance to support long-term value creation

PAGE 81 - 100



Corporate Governance at a Glance	81
Corporate Governance Report	85
– Corporate Governance Structure	85
– Board Matters	85
– Remuneration Matters	91
– Accountability and Audit	94
– Shareholder Rights and Responsibilities	97
– Appendix - Key Terms of Reference	98
Corporate Governance in Action	100
– Interested Person Transactions	100
– Dealings in Securities	100
– Code of Conduct and Practices	100
– Whistle-blowing Policy	100
– Dividend Policy	100

STATUTORY REPORTS AND ACCOUNTS

including audited financial statements and supporting notes which form statutory accounts for the year

PAGE 101 - 176

Directors' Statement	102
Independent Auditors' Report	104
Statements of Financial Position	105
Consolidated Statement of Profit or Loss and Other Comprehensive Income	106
Consolidated Statement of Cash Flows	107
Statements of Changes in Equity	108
Notes to the Financial Statements	111
– Summary of Significant Accounting Policies	111
– Critical Accounting Judgements & Key Sources of Estimation Uncertainty	127
– Listing of Significant Subsidiaries	175
– Listing of Significant Associates	176

BUSINESS DIRECTORY	177
---------------------------	-----

GLOSSARY 术语汇编	179
----------------------	-----

SGX-ST LISTING MANUAL REQUIREMENTS	185
---	-----

SHAREHOLDING STATISTICS	188
--------------------------------	-----

NOTICE OF ANNUAL GENERAL MEETING	190
---	-----

PROXY FORM	193
-------------------	-----

2015 ANNUAL REPORT, DISCLAIMER, CAUTIONARY STATEMENT	inner back cover
---	------------------

ONLINE INFORMATION

To keep shareholders up-to-date, we have comprehensive financial and company information on our website which is accessible, 24 hours a day.

Announcements

Quarterly Results
Statutory Results
Press release
Presentation
Webcast

Dividend Policy
Scrip Dividend Scheme

Key Financials
5-Year Financials
Portfolio Highlights
5-Year Performance
5-Year Segment Review

Investor Guide

Financial Calendar

Shareholder Circulars

Investor Contact
Investor Relations Policy

Annual Reports

Corporate Governance
Whistle-Blowing Policy

Stock Information
Stock Fundamentals
Stock Quotes
Historical Price
Investment Calculator



Get more information on our Company at <http://www.tuansing.com> or scan this QR Code with your smart phone.