



INSIDE **OUR REPORT**

inner front cover
OUR VISION AND OUR MISSION

COMPANY AND STRATEGY

- 03** Our Corporate Profile
- 04** Our Value Statement
- 04** Our Business Strategy
- 04** Our Competitive Edge
- 05** Our Business Philosophy

06 5-YEAR FINANCIAL HIGHLIGHTS

CORPORATE STEWARDSHIP

- 08** Message to Shareholders
- 10** Directors' Profile
- 12** Management Profile
- 14** Awards & Accolades

MANAGEMENT DISCUSSION AND ANALYSIS

- 15** CEO's Review of Operations
- 17** Operation Summary
- 24** Property Portfolio
- 26** Review of Financial Performance
- 30** Managing Risk in Delivering Our Strategy
- 32** Business Dynamics & Risk Factors Statement

CORPORATE INFORMATION

- 38** Corporate Structure
- 40** Corporate Data
- 41** Stock Market Statistics

42 SUSTAINABILITY REPORT

57 CORPORATE GOVERNANCE

81 STATUTORY REPORTS AND ACCOUNTS

172 BUSINESS DIRECTORY

173 SGX-ST LISTING MANUAL REQUIREMENTS

175 SHAREHOLDING STATISTICS

177 NOTICE OF ANNUAL GENERAL MEETING

183 PROXY FORM

